

Motorsport Auction Group LLC

Unit 15 155 Glendale Ave. Sparks, Nevada, 89431 Phone: 1-888-330-0749

www.motorsportauctiongroup.com office@magauctiongroup.com

Fax: 775-420-4686

Bidder Packet Information

Becoming a Bidder

- Make sure your bidder agreement/terms and condition form is filled out correctly, signed and dated.
- All fees are non-transferable and non-refundable.
- We will need a copy of your current driver license, State ID card or passport.
- Proof of insurance, Policy number and Expiration date, Must include insurer's name.
- A \$5000.00 deposit will be required in the form of cash, credit card, or a cashier's check made payable to Motorsport Auction Group LLC.
- All purchases will be paid in full no later than 1:00 pm on the first banking day following the auction.
- Bank letter of Guarantee must be on bank letterhead with contact info and must be assigned to Motorsport Auction Group LLC. and dated for the auction event

Dealer Registration Information

- Dealers must provide us with a copy of their current dealer license and proof of insurance.
- Copy of current state resale / tax ID certificate.
- Dealer authorization form is required for any representative to bid, that's not listed on dealer's license. Must be on company letterhead with contact info.

Bidder's fee is 8% on all vehicles purchased in person, 12% online and 12% phone bidder. Bidder's fee on Memorabilia is 15% on each item purchased. All articles are subject to state sales tax where applicable.

Privacy Policy Notice

Please read and understand our Privacy Policy

It is our sole commitment to keep all of our customer's information private.

Motorsport Auction Group LLC will not share your personal information with any third party.

Motorsport Auction Group LLC will only share contact information between buyer and seller of any vehicle or article sold through Motorsport Auction Group LLC. To see our complete privacy policy go to our website. www.motorsportauctiongroup.com/privacy-policy

SIGNATURE	PRINT NAME	DATE



SIGNATURE

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DATE

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CONSIGNMENT CHECKLIST

Please ensure you complete the following, and provide all the materials requested to the office.

All titles must be in at the office 7 days prior to the auction. Title ☐ Picture of VIN ☐ Contract ☐ Seller Condition Report □ Window Sheet ☐ Power of Attorney - Notarized ☐ Driver's License ☐ Dealer License (if applicable) ☐ Resale Permit (if applicable)

PRINT NAME



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CONSIGNOR PROCEEDS DISBURSEMENT

☐ WIRE TRANSFER

□ CASHIER'S CHECK

BANK NAME:
BANK PHONE NUMBER:
BANK ADDRESS:
ROUTING NUMBER:
SWIFT NUMBER:
ACCOUNT NUMBER:
CONSIGNOR NAME:
CONSIGNOR PHONE #:
CONSIGNOR ADDRESS:
CONSIGNOR SIGNATURE:



AUCTION LISTING AND SELLING CONTRACT AGREEMENT

LOT #:	

Date: May 2nd - M	ay 4th, 2024 Location: <u>in ,</u>					
Entry Fee:	Cash	☐ Check	☐Wire	☐ Credit Card	Othe	-
CONSIGNOR						
Name:			Email:			
Address:			Teleph	one:		
City/Town:			Teleph	one 2:		
State:	ZIP Code:		Licens	ed Dealers Only:		
Driver's License #: .			License	e Number:		
Date of Birth:			Resale	Number:		
VEHICLE						
IMPORTAN1	r: PLEASE ENSURE VIN / ID NUM	IBER ON TITLE I	MATCHES VIN /	ID NUMBERS ON VEH	ICLE TO BE (CONSIGNED.
Year of Mfg.:			. VIN:	VIN Lo	cation:	
Make:			Color:	Interior	· Color:	
Model:			Engine Size: _	Tra	ns.:	
Body/Style:			Odometer:			
Car to be sold:	 With Safety Check (certificate r	nust accompan	y this form on	or before sale day) [☐ Without S	afety Check
Amount of liens or	encumbrances (if none, so state	e):				
Lien Held By:		Add	dress:			
REGISTRATION: Cu	rrent □Yes □No If No, la	ast year of regis	tration:	State/Prov:		
□ NO RESERVE	I agree to sell the above vehi	cle with NO RES	SERVE to the hi	ghest bidder.		COMMISSION:
The above vehicle will be accepted with a reserve price, provided the price set by the Consignor is deemed realistic by Motorsport Auction Group LLC. The reserve price may NOT be raised after acceptance by Motorsport Auction Group LLC. The reserve price may be lowered prior to or during the time of sale at the discretion of the owner with written authorization. Reserve Price: \$						MINIMUM:
I ACKNOV	VLEDGE I HAVE READ AND U	NDERSTAND 1	THE TERMS &	CONDITIONS, COM	MISSIONS,	AND FEES.
OWNER, CO	ONSIGNOR & SELLER	С	DATE	AUG	CTION MANAG	SEMENT
	** Motorspo	rt Auction Gr	oup LLC OFFI	CE USE ONLY **		
,	gree to lower my reserve price t		-	rledge and agree that l price or the total sum		•
Consignor:			Agent:		(offi	ce use only)

TERMS & CONDITIONS

Read carefully, this is a legal document.

This document confirms arrangements made for the sale of property to be consigned to *Motorsport Auction Group LLC*. We ("*Motorsport Auction Group LLC*") will act as your agent for you ("The Consignor"). All consignments are subject to the <u>Auction Listing and Selling Contract Agreement</u> and the Terms & Conditions set forth below.

WARRANTY OF OWNERSHIP:

You represent and warrant that you own all rights, title and interest in the property and that you have the right to consign said property for sale and that the same is free and clear and will be kept free and clear of all encumbrances, liens and claims of third parties.

DOCUMENT OF TITLE:

April 26th prior to sale of the automobile, you will agree to deliver the Title of ownership and bill of sale, duly endorsed and assigned to us to be delivered to the new purchaser.

COMMISSIONS:

All consignments are subject to a non-refundable entry fee upon acceptance by Motorsport Auction Group LLC.

RESERVE - I, The Consignor, agree to pay the commission on the gross proceeds of the sold article or the minimum fee \$500, whichever is greater, as indicated on the <u>Auction Listing and Selling Contract Agreement</u>. Should you sell your consigned vehicle to anyone who saw the vehicle or made contact with you at the auction event within a period of 21 business days, you will be liable for all normally charged commissions. In the event you withdraw any consignments before the auction you agree to pay a charge of 7% of the Reserve value.

NO RESERVE - I, The Consignor, agree to pay the commission on the gross proceeds of the sold article or the minimum fee, whichever is greater, as indicated on the <u>Auction Listing and Selling Contract Agreement</u>. You agree to sell your consignment with NO RESERVE the automobile will be sold to the highest bidder. In the event you withdraw any consignments before the auction you agree to pay a charge of 5% of the No Reserve value as to be determined by *Motorsport Auction Group LLC*.

CONDITIONS:

- 1. We make no guarantee, representation or agreement with respect to the selling price of any consigned property. No appraisal, estimate or other statement by us or our representatives with respect to selling price of consigned property is given or may be relied upon by you as a guarantee, representation or agreement of selling price.
- 2. We reserve the right to withdraw any property at any time before actual sale, at our sole discretion, if there is any doubt as to the attribution or authenticity of the consigned property, or in the event that your representations to us concerning the property are inaccurate in any respect.
- 3. All consigned property will be sold without reserve, unless reserve is confirmed and accepted by us. The consignor agrees that neither they nor any representative or agent of the consignor (except for us your authorized representatives) will bid at the sale on your consigned property. All bids to protect your reserve, if any, will be made by our representatives as your agent.
- 4. We assume no responsibility for, and are under no obligation to owe or otherwise enforce, payment by any purchaser for property sold. In the event of non-payment by the purchaser, we, in our sole discretion may either: (a) Enforce in our or your name any or all of your and our rights against the purchaser. (b) Cancel the sale, recover and resell the property for our account at auction or privately. (c) Cancel the sale and return the property to the consignor without any obligations.
- 5. We will settle and render to you an account of the sale of consigned property on or about 21 business days following the day of the auction. We will remit the net proceeds received and collected from such sale after deducting our commission and other amounts due to us hereunder. Settlement and payment as provided in this paragraph will not constitute a waiver of your obligation hereunder.
- 6. We are not responsible for postponement of sale for reasons beyond our control. In case of a necessary postponement, a new date will be determined by us.
- 7. Terms and conditions shall be governed by the laws of the State in which the auction event is held. By signing this you have given Motorsport Auction Group permission to use your image for TV, Video, Audio, Pictures, Internet Recording and waive all rights and claims
- 8. Consignment cancellations 30 days prior to the auction date are nonrefundable.



TITLE IN TRANSIT AGREEMENT

LC	OT #:	
YE	AR:	
M	AKE:	
М	ODEL:	
CC	DLOR:	
VI	N:	
1.	_	ted vehicle to the Motorsport Auction Group LLC auction ants to sell their vehicle at the auction. Seller does not le to this vehicle.
2.		able and diligent efforts to obtain a clear and merchantable is following the auction and provide a good title to
3.	MAG Auctions will notify the buyer if se informed of the progress.	curing the title takes more than 30 days to keep them
4.	from Buyer transport to the Seller's des	agrees, at their expensem to have the vehicle picked up ired location. Additionally, the Seller will reimburse Buyer from the auction site to it's current location.
_	SELLER PRINTED NAME	SELLER SIGNATURE
	March 13th, 2024	
	DATE	AUCTION REPRESENTATIVE
_	BUYER PRINTED NAME	BUYER SIGNATURE
_	DATE	



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SELLERS VEHICLE CONDITION REPORT

EHICLE INFORMATION					
Lot #: Year:	Mak	e:		Model:	
Rate Your Vechicle:	Poor	Fair	Good	Excellent	
Engine					
Transmission					
Electrical					
Chassis					
Body					
Interior					
Paint					
VIN Location:					
Any known defects:					
Please include a photo of t	he VIN.				
SIGNATURE			PRINT NAM	 1E	DATE



VEHICLE DESCRIPTION

)

YEAR:	
MAKE:	
MODEL:	
ODOMETER:	Actual 🗌 Unknown 🗌 Exempt

BUYERS: All vehicles are sold AS-IS. It is your responsibility to inspect all components. This includes body, paint, interior, tires, engine compartment, trunk area, dash, etc.

BUYERS GUIDE

IMPORTANT: Spoken promises are difficult to enforce. Ask the dealer to put all promises in writing. Keep this form.

VEHICLE MAKE

AS IS - NO DEALER WARRANTY THE DEALER DOES NOT PROVIDE A WARRANTY FOR ANY REPAIRS AFTER SALE. DEALER DOES NOT PROVIDE A WARRANTY FOR ANY REPAIRS AFTER SALE. DEALER WARRANTY.

Here is a list of some major defects that may occur in used vehicles.

Frame & Body

Dog tracks—bent or twisted frame Frame-cracks, corrective welds, or rusted through Cooling System
Leakage including radiator
Improperly functioning water pump

Electrical System

VEHICLE IDENTIFICATION NUMBER (VIN)

Engine
Oil leakage, excluding normal seepage
Cracked block or head

g or inoperable iisses related to camshaft ish rods haust discharge

eepage n & Drive Shaft id level or leakage, excluding

or damaged case which is visible in poles or vibration caused by faulty ission or drive shaft shifting or functioning in any gear utch slips or chatters

famaged housing which is d level or leakeage, excluding

pise or vibration caused by faulty

Air Bags

Inoperable Accessories Gauges or warning devices Air conditioner Heater & Defroster Fuel System Visible leakage

Brake System
Fallure warning light broken
Fallure warning light broken
Pedal not firm under pressure (DOT spec.)
Not enough pedal reserve (DOT spec.)
Does not stop vehicle in straight line
(DOT spec.)

Hoses damaged
Drum or rotor too thin (Migr. Specs)
Lining or pad thickness less than 1/32 inch
Power unit not operating or leaking
Structural or mechanical parts damaged

Improperly functioning alternator, generator, battery, or starter Steering System
Too much free play at steering wheel
(DOT specs.)
Free play in linkage more than 1/4 inch
Steering gear binds or jams
Front wheels aligned improperly
(DOT specs.)

Power unit fluid level improper

Suspension System
Ball joint seals damaged
Structural parts bent or damaged
Stabilizer bar disconnected Rubber bushings damaged or missing Radius rod damaged or missing Shock absorber leaking or functioning Spring broken
Shock absorber mounting loose

improperly

Tires
Tread depth less than 2/32 inch
Sizes mismatched
Visible damage

Exhaust System Visible cracks, damage or repairs Mounting bolts loose or missing

Wheels

Catalytic Converter

ort Auction Group LLC

155 Glendale Ave., Sparks, Nevada, 89431

30-0749

AINTS AFTER SALE, CONTACT:

mike@magauctiongroup.com

.NT: The information on this form is part of any contract to buy this vehicle. Removing this label before purchase (except for purpose of test-driving) violates federal law (16 C.F.R. 455).



555 WRIGHT WAY
CARSON CITY, NV 89711
Reno/Sparks/Carson City (775) 684-4DMV (4368)
Las Vegas Area (702) 486-4DMV (4368)
Rural Nevada or Out of State (877) 368-7828
www.dmvnv.com

CONSIGNMENT AUCTION – EMISSION EXCEPTION NRS 445B.805

NOTICE: The vehicle identified below was purchased at a Consignment Auction. Consignment auctions and consignees are **not** required to obtain the emissions inspections or tests required by NRS 445B.770. Any emissions inspections or tests required must be obtained by you, the buyer, before this motor vehicle may be registered.

Consignment Auction or Consignee:

As an authorized representative of the Consignment Auction and or Consignee, I certify that:

- 1. The Consignment Auction and or Consignee have posted a notice stating that the Consignment Auction and Consignee are exempt from any requirement to obtain or provide emissions inspections or testing of motor vehicles pursuant to regulations adopted under NRS 445B.770 for motor vehicles sold at a consignment auction.
- 2. The Consignment Auction and or Consignee have posted the notice as required in (1) above in a conspicuous location at the consignment auction site and or on the Internet website on which the consignment auction is conducted.
- 3. The vehicle identified below was made available for inspection before the consignment auction.

Name and/or License nu	ımber of Auction or Cor	nsignee: MOTORSPORT	Γ AUCTION GROUP LLC		
Name or authorized repr	resentative of Auction o	r Consignee:			
Signature of authorized	representative:		Date:		
Please type or print Vehicle Identification Nu	mber				
Year	Make	Model	Licer	nse Plate	
Purchasers Full Legal Name	First	Middle	Last		
Nevada Driver's Licens OR Purchasers Business Name		umber, or Date of Birth			
Physical Address	Address		Dity	State	Zip Code
Mailing Address	Address		му	State	Zip Code
	Address	C	Dity	State	Zip Code
Telephone		E-ma	ail		
I understand that once of motor vehicles, that					
Signature of Buyer or				cuted	
Business Representat	ive:	Signed	on:		Date



555 WRIGHT WAY CARSON CITY, NV 89711-0700 Reno/Sparks/Carson City (775) 684-4DMV (4368) Las Vegas Area (702) 486-4DMV (4368) Rural Nevada or Out of State (877) 368-7828 www.dmvnv.com

BILL OF SALE NRS 482.426

A Bill of Sale releases interest in a vehicle. A Certificate of Title or other ownership documents must accompany this form. **INSTRUCTIONS**

- All areas must be completed in full.
- Complete the buyer area exactly as the new Certificate of Title will be printed.
- Any alterations or erasures will require additional documentation and/or verification.

Please print or type Know all men by these		quire additional docui	nemation and/or verifica	uon.		
That in consideration of				Dollar	s (\$)
and other value consider		ipt whereof is hereb	ov acknowledged, the			,
transfer and deliver unto			, ,	5 (,	,
New Owner inform	ation (if more tha	n two owners, complete a	and attach an additional Bill o	of Sale (VP104) form; in	dicate "AND" or "OR"	
between second and third own				, ,		
Full Legal Name of					∐ an	
1 st Buyer	First	Middle		Last		
Nevada Driver's License			f Birth, or FEIN for busi			
Physical Address						
	Address		City	State	Zip Code	
Mailing Address						
	Address		City	State	e Zip Code	
Full Legal Name of						
2 nd Buyer	First	Middle		Last		
Name de Daire de Lieure			f Diath on EEIN for hoos			
Nevada Driver's License	e, identification C	ard Number, Date o	T BIRTH, OF FEIN FOR DUS	nesses		
Physical Address						
	Address		City	State	e Zip Code	
Mailing Address						
	Address		City	State	•	
Buyer's Signature Note: only one signature is required ever	on if "AND" annears betwee	n the new owner's names		Da	ate	_
Telephone	appears betwee	Title flew owner 3 flames	E-mail			
his right, title and interes	st in and to the fo	llowing described ve	ehicle:			
Vehicle Identification Nu	mber					
Year	Make		Mode	<u> </u>		
☐ This vehicle has been	n Rebuilt as the	term is defined in NF	RS 482.098			
Buyer certifies Lien in fa	vor of					
		If no liens exist, write the	word "NONE" on the "Lien in favor of	'line		
NV Driver's License, Ide	ntification Card I	Number, Date of Birt	h, NV ELT # or FEIN fo	or businesses		
Address	Address		City	State	e Zip Code	
Seller certifies that he is and defend the title of sa	the lawful owne		t he has the right to sel	I the aforesaid; and	that he will warrant	1
Seller's Full Legal Name	First		Middle	Loot		
Novada Drivaria Licana		ard Number Date a		Last		
Nevada Driver's License	, identification C	aru Number, Date 0	וווים ויו, טו רבווא וטו Dusi			
Mailing Address	Address		City	State	e Zip Code	
Signature of Seller	,		Da		Zip Gode	



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Rural Nevada or Out of State (877) 368-7828

www.dmvnv.com

POWER OF ATTORNEY

Please print or type KNOW ALL MEN BY	THESE PRESENTS					
That the undersigne	d,	,	-			
in the County of		Stat	State of			
being the Registered	d and/or Legal Owner o	of the following	described moto	or vehicle:		
Year	Make	Mode	ıl			
Vehicle Identification	Number					
Does hereby make,	constitute and appoint	MOTORSPORT	AUCTION GROUP	LLC		
of the County of		Stat	State of			
issued by the Depar state to the extent at require and/or accep whatever manner ne release any Certificat power to do and per the grantor might, or Note: This form <u>ma</u>	g but not limited to Certment of Motor Vehicle uthorized by that state of such signed docume ecessary to transfer any ate of Title. Granting a form any and all acts are could do if personally ay not be used to discland	s of the State of s law and withints, covering the y Registration of the diving unto buthorized here present, with foresent, with features.	of Nevada (NV n the scope of the motor vehicle Certificate and/osaid Attorney in by, as fully to a full power of sub	DMV), or issued by the NV DMV's aution the described above for secure, transfer to Fact, full authority Il intents and purposstitution.	y another nority to , in , and/or / and	
Full Legal Name	First	Middle		Last		
	ense, Identification Car th, or FEIN for a busine					
Physical Address						
Mailing Address	Street		City	State	Zip Code	
State of Nevada, Co	Street		City	State	Zip Code	
Subscribed and swo		Date by	Signature of	person granting power of at	torney	
Notary Public or /	Authorized Nevada DMV Represe	ntative Signature		Notary Stamp		