

Motorsport Auction Group LLC

Unit 15 155 Glendale Ave. Sparks, Nevada, 89431 Phone: 1-888-330-0749 www.motorsportauctiongroup.com office@magauctiongroup.com Fax: 775-420-4686

CONSIGNMENT CHECKLIST

Please ensure you complete the following, and provide all the materials requested to the office. All titles must be in at the office by May 1st. Please send with tracking.

- □ Title
- Picture of VIN
- Contract
- □ Seller Condition Report
- Window Sheet
- Power of Attorney Notarized
- Driver's License
- Dealer License (if applicable)
- Resale Permit (if applicable)

SIGNATURE

PRINT NAME

DATE



AUCTION LISTING AND SELLING CONTRACT AGREEMENT

IOT	#•	
LUI	₩.	

Date: <u>May 16th - 18th, 2024</u>	_Location: <u>in Sp</u>	arks, Nevada			
Entry Fee:	Cash	Check	Wire	Credit Card	Other
CONSIGNOR					
Name:			Email:		
Address:			Telephor	ne:	
City/Town:			Telephor	ne 2:	
State:	ZIP Code:		Licensed	l Dealers Only:	
Driver's License #:			License N	Number:	
Date of Birth:			Resale N	umber:	
VEHICLE					

IMPORTANT: PLEASE ENSURE VIN / ID NUMBER ON TITLE MATCHES VIN / ID NUMBERS ON VEHICLE TO BE CONSIGNED.

Year of Mfg.:		_ VIN:	VIN Location:	
Make:		Color:	Interior Color:	
Model:		_ Engine Size:	Trans.:	
Body/Style:		_ Odometer:		
Car to be sold:	With Safety Check (certificate must accompan	ny this form on or before	sale day) 🗌 Without S	afety Check
Amount of liens or e	ncumbrances (if none, so state):			
Lien Held By:	Add	dress:		
REGISTRATION: Cur	rent 🔲 Yes 🗌 No 🛛 If No, last year of regis	stration:	State/Prov:	
	l agree to sell the above vehicle with NO RE	SERVE to the highest bide	der.	COMMISSION:
	The above vehicle will be accepted with a re			MINIMUM:
Image: Consignor is deemed realistic by Motorsport Auction Group LLC. The reserve price may NOT be raised after acceptance by Motorsport Auction Group LLC. The reserve price may be lowered prior to or during the time of sale at the discretion of the owner with written authorization.				
	Reserve Price: \$			

I ACKNOWLEDGE I HAVE READ AND UNDERSTAND THE TERMS & CONDITIONS, COMMISSIONS, AND FEES.

OWNER, CONSIGNOR & SELLER	DATE	AUCTION MANAGEMENT			
** Motorsport Auction Group LLC OFFICE USE ONLY **					
AMENDMENT: I agree to lower my reserve price to: \$		agree that I will lower my commission e total sum of \$			
Consignor:	Agent:	(office use only)			

***** THIS CONTRACT IS NOT BINDING WITHOUT ACCEPTANCE BY AUCTION MANAGEMENT *****

TERMS & CONDITIONS

Read carefully, this is a legal document.

This document confirms arrangements made for the sale of property to be consigned to *Motorsport Auction Group LLC*. We ("*Motorsport Auction Group LLC*") will act as your agent for you ("The Consignor"). All consignments are subject to the <u>Auction</u> <u>Listing and Selling Contract Agreement</u> and the Terms & Conditions set forth below.

WARRANTY OF OWNERSHIP:

You represent and warrant that you own all rights, title and interest in the property and that you have the right to consign said property for sale and that the same is free and clear and will be kept free and clear of all encumbrances, liens and claims of third parties.

DOCUMENT OF TITLE:

April 26th prior to sale of the automobile, you will agree to deliver the Title of ownership and bill of sale, duly endorsed and assigned to us to be delivered to the new purchaser.

COMMISSIONS:

All consignments are subject to a non-refundable entry fee upon acceptance by Motorsport Auction Group LLC.

RESERVE - I, The Consignor, agree to pay the commission on the gross proceeds of the sold article or the minimum fee \$500, whichever is greater, as indicated on the <u>Auction Listing and Selling Contract Agreement</u>. Should you sell your consigned vehicle to anyone who saw the vehicle or made contact with you at the auction event within a period of 21 business days, you will be liable for all normally charged commissions. In the event you withdraw any consignments before the auction you agree to pay a charge of 7% of the Reserve value.

NO RESERVE - I, The Consignor, agree to pay the commission on the gross proceeds of the sold article or the minimum fee, whichever is greater, as indicated on the <u>Auction Listing and Selling Contract Agreement</u>. You agree to sell your consignment with NO RESERVE the automobile will be sold to the highest bidder. In the event you withdraw any consignments before the auction you agree to pay a charge of 5% of the No Reserve value as to be determined by *Motorsport Auction Group LLC*.

CONDITIONS:

- 1. We make no guarantee, representation or agreement with respect to the selling price of any consigned property. No appraisal, estimate or other statement by us or our representatives with respect to selling price of consigned property is given or may be relied upon by you as a guarantee, representation or agreement of selling price.
- 2. We reserve the right to withdraw any property at any time before actual sale, at our sole discretion, if there is any doubt as to the attribution or authenticity of the consigned property, or in the event that your representations to us concerning the property are inaccurate in any respect.
- 3. All consigned property will be sold without reserve, unless reserve is confirmed and accepted by us. The consignor agrees that neither they nor any representative or agent of the consignor (except for us your authorized representatives) will bid at the sale on your consigned property. All bids to protect your reserve, if any, will be made by our representatives as your agent.
- 4. We assume no responsibility for, and are under no obligation to owe or otherwise enforce, payment by any purchaser for property sold. In the event of non-payment by the purchaser, we, in our sole discretion may either: (a) Enforce in our or your name any or all of your and our rights against the purchaser. (b) Cancel the sale, recover and resell the property for our account at auction or privately. (c) Cancel the sale and return the property to the consignor without any obligations.
- 5. We will settle and render to you an account of the sale of consigned property on or about 21 business days following the day of the auction. We will remit the net proceeds received and collected from such sale after deducting our commission and other amounts due to us hereunder. Settlement and payment as provided in this paragraph will not constitute a waiver of your obligation hereunder.
- 6. We are not responsible for postponement of sale for reasons beyond our control. In case of a necessary postponement, a new date will be determined by us.
- 7. Terms and conditions shall be governed by the laws of the State in which the auction event is held. By signing this you have given Motorsport Auction Group permission to use your image for TV, Video, Audio, Pictures, Internet Recording and waive all rights and claims.
- 8. Consignment cancellations 30 days prior to the auction date are nonrefundable.

*** PLEASE INCLUDE PHOTOS FOR PRESALE ADVERTISING WHENEVER POSSIBLE ***

MAGAuctions	OWNER / CONSIGNOR VEHICLE DESCRIPTION	
YEAR:		
MAKE:		
MODEL:		

ODOMETER: ______ Actual 🗌 Unknown 🗆 Exempt

<u>BUYERS</u>: All vehicles are sold AS-IS. It is your responsibility to inspect all components. This includes body, paint, interior, tires, engine compartment, trunk area, dash, etc.



Motorsport Auction Group LLC

Unit 15 155 Glendale Ave. Sparks, Nevada, 89431 Phone: 1-888-330-0749

SELLERS VEHICLE CONDITION REPORT

VEHICLE INFORMATION

Lot #:	Year:	Make	2:		Model:	
Rate Y	our Vechicle:	Poor	Fair	Good	Excellent	
Engine						
Transm	nission					
Electric	al					
Chassis	5					
Body						
Interior						
Paint						
VIN Locatio	on:					
Any knowr	defects:					
Please incl	ude a photo of tl	ne VIN.				
	SIGNATURE			PRINT NAM		DATE



Motorsport Auction Group LLC Unit 15 155 Glendale Ave. Sparks, Nevada, 89431 Phone: 1-888-330-0749

CONSIGNOR PROCEEDS DISBURSEMENT

□ WIRE TRANSFER

□ CASHIER'S CHECK

BANK NAME:
BANK PHONE NUMBER:
BANK ADDRESS:
ROUTING NUMBER:
SWIFT NUMBER:
ACCOUNT NUMBER:
CONSIGNOR NAME:
CONSIGNOR PHONE #:
CONSIGNOR ADDRESS:

CONSIGNOR SIGNATURE: _____



Motorsport Auction Group LLC Unit 15 155 Glendale Ave. Sparks, Nevada, 89431 Phone: 1-888-330-0749

www.motorsportauctiongroup.com office@magauctiongroup.com Fax: 775-420-4686



PAYMENT AUTHORIZATION

I,							her	eby authori	<u>e</u>
Motorspo	ort Auction Gro	oup LLC to ch	arge				to m	y credit carc	•
		[□VISA	□ Maste	rCard				
Name	appearing on	card							
]		MM	/ YY	
	L I.	Card Nu	imber]		Expirati	on Date	
									_
Signature	e of Card Holde	er				Date			

Please include with your supporting documents.



Please print or type KNOW ALL MEN BY THESE PRESENTS		
That the undersigned,		
in the County of	State of	
being the Registered and/or Legal Owner of	the following described motor vehi	cle:
Year Make	Model	
Vehicle Identification Number		
Does hereby make, constitute and appoint	MOTORSPORT AUCTION GROUP LLC	
of the County of WASHOE		

true and lawful Attorney in Fact to sign in the name, place and stead of the undersigned, any and all documents, including but not limited to Certificate of Title and/or Vehicle Registration Certificate, issued by the Department of Motor Vehicles of the State of Nevada (NV DMV), or issued by another state to the extent authorized by that state's law and within the scope of the NV DMV's authority to require and/or accept such signed documents, covering the motor vehicle described above, in whatever manner necessary to transfer any Registration Certificate and/or secure, transfer, and/or release any Certificate of Title. Granting and giving unto said Attorney in Fact, full authority and power to do and perform any and all acts authorized hereby, as fully to all intents and purposes as the grantor might, or could do if personally present, with full power of substitution.

Note: This form <u>may not</u> be used to disclose the odometer reading of a vehicle.

Full Legal Name					
-	First	Middle		Last	
Nevada Driver's Lice	ense, Identification Card				
Number, Date of Bir	th, or FEIN for a business				
Physical Address					
-	Street		City	State	Zip Code
Mailing Address					
	Street		City	State	Zip Code
State of Nevada, Co	unty				
Subscribed and swo	rn to before on	by			
	Date		Signature of perso	on granting power of at	torney
Notary Public or A	Authorized Nevada DMV Representative	e Signature		Notary Stamp	